

Head Office, "Kalupur Bank Bhavan", Nr. Income Tax Circle, Ashram Road, Ahmedabad – 380009

Email : info@kalupurbank.com

Website : www.kalupur.bank.in

Toll Free : 1800 233 99999

Account Opening Terms & Conditions

I/we have read, understood and undertake to abide by banks rules for conduct of the accounts / services / products & charges.

(I) I/we hereby agree with the terms and condition of the service and it is acceptable to me / us.

- (1) Interest will be credited as per RBI directives from time to time.
- (2) Bank will take request for "stop payment" instruction, but the bank will not be responsible and liable if such cheque is paid inadvertently.
- (3) Bank is empowered to refuse payment if signature does not match with the specimen signature.
- (4) I/we undertake to keep the bank informed about change in my/our address details, contact details, occupation details etc. within 30 days of change.
- (5) Please issue cheque book and recover applicable charges from my / our account as per banks norms.
- (6) I/We acknowledge that the specific features, charges and Minimum/Monthly/Quarterly Average Balance requirements for this account have been explained to me/us and are available on the Bank's website. I/We agree to maintain prescribed average balance and agree to pay the charges incurred, if the balance falls below the required limit or as stipulated by the account scheme as decided by bank from time to time.
- (7) I/we shall fill up separate pay-in-slips prescribed by bank for various fixed deposit schemes. I/we understand that the time deposit shall be under auto - renewal scheme of the bank unless otherwise specified by me / us.
- (8) I/We hereby authorize the Bank to make such references, inquiries and verification as it may, at its sole discretion, deem necessary in relation to the information and documents submitted in this application. The bank is further authorised to collect, use, process, store and share such information and data, in whole or in part, with its group entities, service providers, credit information companies, other banks/financial institutions, statutory or regulatory authorities, or any other person, as may be required or deemed appropriate for processing this application, providing services, complying with applicable laws, or for any other lawful purpose. I/We acknowledge and agree that such data sharing may be carried out without further consent and shall be binding on me/us. The Bank shall take reasonable steps to ensure that such sharing is limited to what is necessary for the intended purpose and is carried out in accordance with the Digital Personal Data Protection Act, 2023.
- (9) I/we undertake to inform the bank immediately of any change in our total exposure with the banking system pursuant to regulatory guidelines and understand that non-compliance may result in Conversion of account to collection account (Free Credits and Restricted Debits) or Restriction of operations or Closure of account.
- (10) I/ we undertake to keep the bank informed about change in my/our mobile/email/both with immediate effect to use digital channel facilities without any interruption. Preferred contact details will be registered for digital channels like Mobile Banking and Internet Banking.

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- (11) If the account becomes inoperative due to non-operation for two continuous years, bank is entitled to recover prescribed charges from the account.
- (12) The Bank reserves the right to either close the account upon 7 days' written notice or freeze my/our accounts immediately, if, (A) Zero Balance Active Accounts since last 6 months or (B) on detection of irregular operations/transactions which does not align with the profile declared at the time of opening of the account or there in after modified or (C) on failure to provide/disclose any details or submit documents in support of any transactions under review upon the request of Bank within the stipulated period or (D) on failure to submit up-to-date KYC details/documents/PAN/Form 60, information sought, during account opening and/or periodic KYC update or otherwise as may be required by the Bank or (E) if there is any suspicion/reason to believe that the account is utilized for illegal purposes or (F) in so far as it is required by Law and/or to comply with the orders of courts/statutory bodies/law enforcement agencies.
- (13) I/we declare that provided mobile number belongs to me/us or my/our immediate family member. I/we also agree for verification of the number by bank with the MNRL (Mobile Number Revocation List) or any other database under any other prevailing Act in whatsoever manner.
- (14) I/We hereby declare that I/We authorize Bank to download/fetch CKYC record of the entity or its related persons for the purpose of processing of saving account/current account/CC/OD/Cust ID creation and / or uploading the CKYC record reference number in Bank's records or any other related purpose.
- (15) If any documents such as passbook, cheque book, deposit receipt, debit card, credit card etc., if lost, the matter shall be immediately brought to the notice of the Bank to prevent misuse of the same. Bank shall not be liable for any financial loss suffered by the customer(s) due to non-reporting of the same on time.

(II) For RuPay Debit Card cum ATM card:

- (1) I/we accept full responsibility for my / our RuPay Debit Card and agree not to make any claims against Kalupur Bank in respect thereto.
- (2) I/we have read and understood the terms and conditions governing the usage of RuPay Debit Card. I/we accept to be bound by the said terms and conditions and to any changes from time to time by the Kalupur Bank. I/we authorised Kalupur bank to issue a RuPay Debit Card cum ATM card to the person/s as name mentioned in application of a/c opening form. I/we unconditionally and irrevocably authorize bank to debit my / our account annually for Debit Card charges / fees if any stipulated by the bank.
- (3) I/we understand and undertake that the usage of the RuPay Debit Card shall be strictly in accordance with the exchange control regulations and in event of any failure to do so. I/we will be liable for action under the Foreign Exchange Management Act (FEMA) 1999 and the amendments thereof stipulated by RBI from time to time.



The Kalupur Commercial Co-op. Bank Ltd.
SINCE : 1970 Multi State Scheduled Bank

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(III) Mobile banking declaration:

I/we agree & abide by the terms and conditions of Mobile Banking available on website of bank www.kalupur.bank.in and agree that the bank shall not be held liable and absolved from liabilities whatsoever for loss to customer arising out of any reasons beyond the control of the bank including technology failure of network of any service provider and / or the bank's system and / or any breakdown, interruption, suspension or failure of the telecommunication equipment of the customer or the bank.

I/we agree that

1. To download the Mobile Banking Application from the play store of the mobile OS vendor.
2. That transaction initiated through mobile banking application are irrevocable, bank shall not entertain any request for revocation of transaction or stop payment request for transaction initiated through mobile banking as the transactions are completely instantaneous and are incapable of being reversed.
3. Not to use mobile banking channel for transfer of funds for illegal activities.
4. To be responsible for the safe custody and security of mobile banking application.
Downloaded on our mobile phones and immediately inform the bank about loss or theft of mobile phone for disabling of mobile banking services to prevent unauthorized usage.
5. Do NOT share the login password and MPIN/TPIN with anyone, including bank's Staff / Associate / Representative.
6. To operate within the maximum transaction limit(s) permitted by the bank for mobile banking from time to time.
7. To be responsible for any loss caused arising out of usage of mobile banking.
8. To accept all changes / modifications / additions/removals of any of the extant terms and conditions governing mobile banking service.

I/We have read, understood and agreed to all the terms & conditions published on Bank's website (www.kalupur.bank.in/Download/Terms & Conditions for operative accounts) and undertake to abide by the same at all time. Any changes to the terms and conditions, Policy and Rules & Regulations published by the Bank in its website and/or on the Notice Board of its Branches will constitute a valid notice to me/us. Any intimation/information sent by the Bank through SMS, WhatsApp or e-mail shall constitute a legally valid and binding notice to me/us.